

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS OF RODIUM REALTY LIMITED FOR THE QUARTER AND NINE
MONTHS ENDED DECEMBER 31, 2020**

To
The Board of Directors,
Rodium Realty Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of Rodium Realty Limited ("the Company") for the quarter and nine months ended December 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCA AND ASSOCIATES
Chartered Accountants
FRN 101174W


(SHIVRATAN AGARWAL)
Partner

M. No. 104180

UDIN: 21104180AAAABW6347
Mumbai,

Date: February 12, 2021





Rodium Realty Ltd.
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RODIUM REALTY LIMITED

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2020

(Rs. in Lacs) Except EPS

| Sr. No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | (31/12/2020) Unaudited | (30/09/2020) Unaudited | (31/12/2019) Unaudited | (31/12/2020) Unaudited | (31/12/2019) Unaudited | (31/03/2020) Audited |
| 1 | Revenue from operations (gross) | 432.61 | 0.98 | 639.16 | 628.62 | 2,840.00 | 3,785.46 |
| 2 | Other Income | 97.70 | 41.57 | 33.05 | 195.99 | 181.26 | 207.32 |
| 3 | Total revenue (1+2) | 530.31 | 42.55 | 672.21 | 824.61 | 3,021.26 | 3,992.78 |
| 4 | Expenses | | | | | | |
| | (a) Cost of Development and Construction | 187.51 | 132.58 | 246.65 | 418.63 | 1,239.48 | 1,456.61 |
| | (b) Changes in inventories of finished goods and work in progress & stock in trade. | 104.29 | (132.58) | 219.05 | 37.85 | 1,004.33 | 1,442.11 |
| | (c) Employee benefits expenses | 20.72 | 14.48 | 26.72 | 53.16 | 74.15 | 100.05 |
| | (d) Finance Costs | 83.83 | 80.23 | 98.38 | 240.38 | 251.11 | 331.66 |
| | (e) Depreciation and amortisation expense | 0.44 | 2.60 | 2.99 | 5.61 | 8.47 | 11.49 |
| | (f) Other expenditure | 102.44 | 68.28 | 102.34 | 263.16 | 479.71 | 628.98 |
| | Total Expenses | 499.23 | 165.59 | 696.13 | 1,018.79 | 3,057.25 | 3,970.90 |
| | Profit from Ordinary Activities | 31.08 | (123.04) | (23.92) | (194.18) | (35.99) | 21.88 |
| 5 | before tax (3-4) | | | | | | |
| 6 | Exceptional items | | | | - | - | - |
| 7 | Profit from Ordinary Activities | 31.08 | (123.04) | (23.92) | (194.18) | (35.99) | 21.88 |
| | before tax (5-6) | | | | | | |
| 8 | Tax Expense : | | | | | | |
| | (1) Current Tax | - | - | - | - | - | 18.58 |
| | (2) Deferred Tax | 31.05 | (71.29) | 0.70 | (27.54) | 5.76 | (1.51) |
| | Net Profit from Ordinary Activities | 0.03 | (51.75) | (24.62) | (166.64) | (41.75) | 4.81 |
| 9 | after tax (7-8) | | | | | | |
| 10 | Other comprehensive income (OCI) | | | | | | |
| | (a) The items that will not be reclassified to profit or loss. | 1.60 | 1.61 | 0.50 | 4.81 | 1.50 | 6.42 |
| | (b) Income tax relating to items that will not be reclassified to profit or loss. | (0.40) | (0.41) | (0.14) | (1.21) | (0.42) | (1.47) |
| | Total comprehensive income | 1.23 | (50.55) | (24.26) | (163.04) | (40.67) | 9.76 |
| 11 | for the period. | | | | | | |
| | Paid-up equity share capital | 324.79 | 324.79 | 324.79 | 324.79 | 324.79 | 324.79 |
| 12 | (face value of Rs.10/-) | | | | | | |
| | Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2020 | | | | | | 1,259.05 |
| 13 | | | | | | | |
| 14 | Earnings Per Share (EPS) | | | | | | |
| | Basic | 0.01 | (1.59) | (0.76) | (5.13) | (1.29) | 0.15 |
| | Diluted | 0.01 | (1.59) | (0.76) | (5.13) | (1.29) | 0.15 |

Signature
Rodium Realty Ltd.
Mumbai

CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

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Notes:

- (1) The above unaudited standalone financial results for the Quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- (3) The Company is engaged interalia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.
- (4) The Company's operations were impacted by the COVID-19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- (5) The figures for the previous periods have been regrouped wherever necessary.

For Rodium Realty Limited

Deepak Chheda
Chairman & Managing Director

Place: Mumbai

Date: 12/02/2021

CIN - L85110MH1993PLC206012

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