

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors,  
Rodium Realty Limited.

### Report on the audit of Standalone Annual Financial Results

#### Opinion

1. We have audited the accompanying Standalone annual financial results ("the Statement") of **Rodium Realty Limited** ("the Company") for the year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
  - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2021

#### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.
5. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in



compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

10. The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review.

**For SCA AND ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No. 101174W)



(Shivratn Agarwal)  
Partner

Mem. No.: 104180

UDIN:- 21104180 AAAAAH27842

Mumbai, June 18, 2021





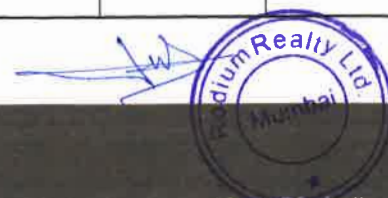


**Rodium Realty Ltd.**

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RODIUM REALTY LIMITED					
(Rs.in Lakhs) Except EPS					
Statement of Standalone Financial Results for the Quarter and Year ended 31st March,2021					
PARTICULARS	Standalone				
	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited ( Refer Note 2)	Unaudited	Audited ( Refer Note 2)	Audited	Audited
I Revenue from Operations	971.67	432.61	945.46	1,600.29	3,785.46
II Other Income	36.80	97.70	26.06	232.80	207.32
III Total Income( I + II )	1,008.47	530.31	971.52	1,833.09	3,992.78
IV Expenses					
a) Cost of Construction & Development	334.58	187.51	217.14	753.20	1,456.61
b) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	648.54	104.29	437.78	686.40	1,442.11
c) Employee benefits expense	15.49	20.72	25.90	68.65	100.05
d) Finance costs	110.15	83.83	80.55	350.53	331.66
e) Depreciation and amortisation expense	1.28	0.44	3.03	6.90	11.49
f) Other expenses	57.30	102.44	149.27	320.46	628.98
Total expenses(IV)	1,167.34	499.23	913.67	2,186.14	3,970.90
V Profit before Exceptional Items and Tax ( III-IV)	(158.87)	31.08	57.85	(353.05)	21.88
VI Exceptional Items	-	-	-	-	-
VII Profit before Tax	(158.87)	31.08	57.85	(353.05)	21.88
VIII Tax expense:					
(1) Current Tax	-	-	18.58	-	18.58
(2) Deferred Tax	(50.06)	31.05	(7.27)	(77.60)	(1.51)
Profit for the period from Continuing operations ( VII - VIII)	(108.81)	0.03	46.54	(275.45)	4.81
X Other Comprehensive Income( OCI)					
(i) Items that will not be reclassified to profit or loss	1.75	1.60	4.92	6.57	6.42
(ii) Incometax relating to items that will not be reclassified to profit or loss	(0.44)	(0.40)	(1.05)	(1.65)	(1.47)
Total Comprehensive Income for the year					
XI attributable to:					
Owners of the Company	(107.50)	1.23	50.41	(270.54)	9.76
Non-controlling interest	-	-	-	-	-
Paid up Equity Share Capital ( Face Value of Rs.10/- each) excluding Forfieted Shares	324.79	324.79	324.79	324.79	324.79
Earnings Per Share for Continuing Operations XIII (of Rs.10/- each) (not annualised for the quarters):					
Basic (Rs. Per Share)	(3.35)	0.00	1.43	(8.48)	0.15
Diluted (Rs. Per Share)	(3.35)	0.00	1.43	(8.48)	0.15
XIV Other Equity excluding Revaluation Reserve	-	-	-	988.51	1,259.05

See accompanying Notes to the financial results



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

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Standalone Statement of Assets and Liabilities		
Particulars	Standalone	
	As at 31.03.2021 Audited	As at 31.03.2020 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	5.32	12.79
(b) Other Intangible Assets	0.49	0.70
(c) Financial Assets		
(i) Investments	301.03	319.68
(ii) Other financial assets	710.65	1,299.15
(d) Deferred Tax Asset(Net)	87.76	11.82
(e) Other non-current assets	15.26	15.26
<b>(2) Current Assets</b>		
(a) Inventories	6,015.73	6,702.13
(b) Financial Assets		
(i) Investments	301.09	444.43
(ii) Trade Receivables	1,267.10	1,699.82
(iii) Cash and cash Equivalents	132.32	230.51
(iv) Bank balances other than Cash and Cash Equivalents	656.18	64.38
(v) Loans	215.17	215.73
(vi) Other financial assets	122.89	102.80
(c) Current Tax Assets (Net)	99.14	65.15
(d) Other current assets	1,086.25	343.29
<b>TOTAL ASSETS</b>	<b>11,016.38</b>	<b>11,527.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	344.50	344.50
(b) Other Equity	988.51	1,259.05
(c) Non Controlling Interest	-	-
<b>Total Equity</b>	<b>1,333.01</b>	<b>1,603.55</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,050.42	2,209.63
(b) Provisions	39.80	38.50
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,108.10	6,143.01
(ii) Trade Payables:		
Small enterprises and	16.29	22.14
enterprises and Small enterprises	425.37	497.80
(iii) Other Financial Liabilities	295.42	460.38
(b) Other Current Liabilities	744.47	549.18
(c) Provisions	3.51	3.45
<b>Total Liabilities</b>	<b>9,683.37</b>	<b>9,924.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,016.38</b>	<b>11,527.64</b>

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Notes:

(1) The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th June, 2021. The auditors have issued audit report for standalone financial results with unmodified opinion for the year ended 31 March 2021.

(2) The figures for the Quarter ended 31<sup>st</sup> March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

(3) This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practise and policies to the extent applicable.

(4) The Company is engaged interalia in the construction, development and other related activities. These in the context of IND-AS 108 Operating Segment are considered to constitute one single primary segment.

(5) The figures for the previous periods have been regrouped wherever necessary.

**For Rodium Realty Limited**

**Harish Nisar**  
**Whole-Time Director**



**Place : Mumbai**

**Date: 18.06.2021**

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<b>RODIUM REALTY LIMITED</b> <b>STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021</b> <b>(Rs.in Lakhs)</b>		
Particulars	Year ended 31 March 2021	Year ended 31 March 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX	(353.05)	21.88
Adjustment for :		
Depreciation	6.90	11.50
Finance Cost	350.53	331.65
Interest Income	(115.35)	(121.33)
Dividend Income	(0.85)	(1.55)
Remeasurements of Defined benefit plans	6.37	6.42
Loss on conversion of Pvt Ltd to LLP	-	13.31
Sundry Balance Written Back	(6.31)	(78.81)
Other Adjustments	1.21	101.85
Fair Value changes in Investments	10.89	11.36
	<b>253.59</b>	<b>274.40</b>
<b>OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>(99.46)</b>	<b>296.28</b>
Trade receivables	432.72	(1,445.40)
Other Financial assets	-	(4.72)
Other Current Assets	(740.95)	2,430.46
Inventories	686.40	1,442.11
Trade Payable	(71.98)	(102.89)
Provisions	1.36	1.70
Other liabilities	195.29	47.49
	<b>502.84</b>	<b>2,368.75</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>403.38</b>	<b>2,665.02</b>
Direct Taxes paid	(33.99)	(41.07)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>369.39</b>	<b>2,623.95</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(0.42)	(8.70)
Capital Work in Progress & Capital Advance	-	(8.26)
Investment in Subsidiaries	-	(3.73)
Loss on sale of investment in subsidiary	-	(12.31)
Movement in Current Capital of Investment in Subsidiaries	7.77	(71.43)
Loans (Financial assets)	0.56	(14.91)
Fixed Deposits with Banks	(3.30)	(68.24)
Interest Income	93.23	105.65
Dividend income	0.85	1.55
	<b>98.69</b>	<b>(80.38)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayments) / Proceeds from Working Capital Facilities (Net)	53.57	(49.11)
Proceeds from Borrowings	568.26	160.00
Repayments of Borrowings	(964.84)	(1,714.04)
Interest paid	(366.61)	(476.99)
Dividend and Corporate Dividend Tax	-	(39.33)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(709.62)</b>	<b>(2,119.47)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(241.53)</b>	<b>424.10</b>
<b>CASH AND CASH EQUIVALENTS AS AT 31ST MARCH 2020</b>	<b>674.94</b>	<b>250.84</b>
Cash & Cash Equivalents	230.51	92.62
Current Investments	444.43	158.21
<b>CASH AND CASH EQUIVALENTS AS AT 31ST MARCH 2021</b>	<b>433.41</b>	<b>674.94</b>
Cash & Cash Equivalents	132.32	230.51
Current Investments	301.09	444.43

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