

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
RODIUM REALTY LIMITED

Report on the Audit of Standalone Financial Results**Opinion**

1. We have audited the accompanying Standalone Financial Results ("the Statement") of **Rodium Realty Limited** ("the Company") for the year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

4. This statement, which includes the Standalone Financial Result is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The statement has been prepared on the basis of the Standalone Financial Statements for year ended 31st March 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SCA AND ASSOCIATES
Chartered Accountants
Continuation Sheet

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Standalone Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SCA AND ASSOCIATES

Chartered Accountants
(Firm Regn. No. 101174W)



(Shivratna Agarwal)

Partner

Mem. No.: 104180

UDIN:- 24104180BKEXM2121

Mumbai, May 27, 2024





Rodium Realty Ltd.
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RODIUM REALTY LIMITED

(Rs.in Lakhs) Except

Statement of Standalone Financial Results for the Quarter and Year ended 31st March,2024

PARTICULARS	Standalone				
	Quarter ended		Year ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
I Revenue from Operations	728.10	735.35	1,033.09	1,981.10	2,373.00
II Other Income	177.63	59.85	243.01	401.85	434.16
III Total Income(I + II)	905.73	795.19	1,276.10	2,382.95	2,807.16
Expenses					
a) Cost of Construction & Development	108.33	230.00	436.64	795.35	1,093.35
b) Cost of Finished Units	-	-	170.00	160.00	170.00
c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	331.62	578.94	430.43	906.01	996.41
d) Employee Benefits Expense	4.87	13.80	13.45	36.12	52.35
e) Finance Costs	99.73	58.44	39.90	216.91	173.36
f) Depreciation and Amortisation Expense	2.65	2.62	2.46	10.07	8.77
g) Other Expenses	64.55	60.31	74.76	219.19	223.34
IV Total Expenses	611.76	944.11	1,167.64	2,343.65	2,717.58
V Profit/(Loss) before Exceptional Items and Tax (III-IV)	293.96	(148.92)	108.46	39.30	89.58
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) Before Tax	293.96	(148.92)	108.46	39.30	89.58
VIII Tax Expense:					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	(40.81)	27.23	(4.95)	(34.71)	27.34
(3) Earlier Year Tax Adjustments	49.03	-	-	54.72	(0.52)
IX Profit/(Loss) for the period from Continuing operations (VII - VIII)	285.74	(176.15)	113.41	19.29	62.76
X Other Comprehensive Income(OCI)					
(i) Items that will not be reclassified to profit or loss	3.28	0.81	(1.00)	5.70	3.22
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.82)	(0.20)	0.25	(1.43)	(0.81)
XI Total Comprehensive Income for the year	288.19	(175.55)	112.66	23.56	65.17
XII Total Comprehensive Income for the year attributable to:					
Owners of the Company	288.19	(175.55)	112.66	23.56	65.17
XIII Paid up Equity Share Capital (Face Value of Rs.10/- each) excluding Forfeited Shares	324.79	324.79	324.79	324.79	324.79
Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised for the					
XIV quarters):					
Basic (Rs. Per Share)	8.80	(5.42)	3.49	0.59	1.93
Diluted (Rs. Per Share)	8.80	(5.42)	3.49	0.59	1.93
XV Other Equity excluding Revaluation Reserve	-	-	-	1,043.93	1,020.38

Notes:

(1)The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2024. The auditors have issued audit report for standalone financial results with unmodified opinion for the year ended 31 March 2024

(2)The figures for the Quarter ended 31st March, 2024 and 31st March,2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

(3) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS),prescribed u/s 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.

(4)The Company is engaged interalia in the construction, development and other related activities. These in the context of IND-AS 108 Operating Segment are considered to constitute one single primary segment.

For Rodium Realty Limited

Director
Place : Mumbai
Date: 27/05/2024



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

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Rodium Realty Ltd.

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Standalone Statement of Assets and Liabilities		Rs.in Lakhs	
Particulars	Standalone		
	As at 31.03.2024	As at 31.03.2023	
	Audited	Audited	
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	10.13	8.88	
(b) Other Intangible Assets	4.13	9.22	
(c) Financial Assets			
(i) Investments	541.03	324.66	
(ii) Other Financial Assets	797.48	920.18	
(d) Deferred Tax Asset(Net)	152.96	119.68	
(2) Current Assets			
(a) Inventories	4,031.24	4,937.25	
(b) Financial Assets			
(i) Investments	39.23	75.30	
(ii) Trade Receivables	978.58	1,190.81	
(iii) Cash and Cash Equivalents	82.01	44.18	
(iv) Bank Balances other than Cash and Cash Equivalents	558.50	426.26	
(v) Loans	60.58	89.32	
(vi) Other Financial Assets	226.24	226.99	
(c) Current Tax Assets (Net)	23.22	104.97	
(d) Other Current Assets	3,513.45	2,094.15	
TOTAL ASSETS	11,018.78	10,571.86	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	344.50	344.50	
(b) Other Equity	1,043.93	1,020.38	
TOTAL EQUITY	1,388.44	1,364.88	
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,266.10	2,270.25	
(b) Provisions	29.28	44.34	
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6,803.98	6,092.73	
(ii) Trade Payables:			
(A) Total outstanding dues of micro enterprises and Small enterprises and	6.44	0.56	
(B) Total outstanding dues of creditors other than micro enterprises and Small enterprises	322.33	340.45	
(iii) Other Financial Liabilities	1.26	1.26	
(b) Other Current Liabilities	1,180.14	453.05	
(c) Provisions	20.81	4.34	
TOTAL LIABILITIES	9,630.34	9,206.98	
TOTAL EQUITY AND LIABILITIES	11,018.78	10,571.86	

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RODIUM REALTY LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(In Rupees Lacs)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	39.30	89.58
Adjustment for :		
Depreciation	10.07	8.77
Finance Cost	469.06	503.32
Interest Income	(124.16)	(122.42)
Dividend Income	(0.14)	-
Remeasurements of Defined Benefit Plans	5.70	3.21
Balances Written Back/Off	13.26	(2.50)
Foreign Exchange Loss	0.43	-
Share of Profit	(235.92)	(172.10)
Fair Value Changes in Investments	(26.08)	(4.20)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	112.22	214.09
Trade Receivables	212.23	(129.37)
Other Financial Assets	(22.84)	(142.66)
Other Current Assets	(1,432.56)	262.41
Inventories	906.01	996.41
Trade Payable	(12.24)	(65.02)
Provisions	1.42	3.76
Other Liabilities	766.90	(939.76)
CASH GENERATED FROM OPERATIONS	570.44	289.44
Direct Taxes paid	27.05	1.16
NET CASH FROM OPERATING ACTIVITIES	597.49	290.60
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(6.24)	(8.11)
Sale of Investments	29.21	-
Investment in Wholly Owned Subsidiary	-	(81.89)
Movement in Current Capital of Investment in Subsidiaries	(23.39)	422.06
Loans (Financial assets)	28.74	20.15
Fixed Deposits with Banks	8.94	(17.29)
Dividend Income	0.14	-
Interest Income	128.83	120.11
NET CASH USED IN INVESTING ACTIVITIES	166.23	455.03
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments) / Proceeds from Loans (Net)	(318.67)	(4.00)
(Repayments) / Proceeds from other borrowings	39.53	815.00
Repayments of Borrowings	0	(1,173.59)
Interest paid	(482.81)	(483.74)
NET CASH FROM FINANCING ACTIVITIES	(761.95)	(846.34)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1.77	(100.70)
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH 2023	119.48	220.18
Cash & Cash Equivalents	44.18	41.19
Current Investments	75.30	178.99
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH 2024	121.24	119.48
Cash & Cash Equivalents	82.01	44.18
Current Investments	39.23	75.30

[Signature]
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