

SCA AND ASSOCIATES
Chartered Accountants


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**INDEPENDENT AUDITOR REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS OF RODIUM REALTY LTD FOR THE QUARTER AND HALF YEAR
ENDED 30th SEPTEMBER, 2020**

Independent Auditor's Review Report
To The Board of Directors,
Rodium Realty Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Rodium Realty Limited ("the Company") for the quarter and half year ended 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter and half year ended 30th September, 2020, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCA AND ASSOCIATES
Chartered Accountants
Firm Registration No.:101174W


Shivratn Agarwal
Partner
Membership Number: 104180
UDIN: 20104180AAAAMQ9670
Mumbai, November 12, 2020





Rodium Realty Ltd.

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RODIUM REALTY LIMITED
Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2020

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30/09/2020)	(30/06/2020)	(30/09/2019)	(30/09/2020)	(30/09/2019)	(31/03/2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (gross)	0.98	195.03	703.19	196.01	2,200.84	3,785.46
2	Other Income	41.57	56.72	115.27	98.29	148.21	207.32
3	Total revenue (1+2)	42.55	251.75	818.46	294.30	2,349.05	3,992.78
4	Expenses						
	(a) Cost of Development and Construction	132.58	98.54	317.49	231.12	992.82	1,456.61
	(b) Changes in inventories of finished goods and work in progress & stock in trade.	-132.58	66.15	182.31	-66.44	785.28	1,442.11
	(c) Employee benefits expenses	14.48	17.96	20.54	32.44	47.42	100.05
	(d) Finance Costs	80.23	76.33	92.93	156.56	152.72	331.66
	(e) Depreciation and amortisation expense	2.60	2.57	2.91	5.17	5.48	11.49
	(f) Other expenditure	68.28	92.43	251.03	160.71	377.37	628.98
	Total Expenses	165.59	353.98	867.21	519.56	2,361.09	3,970.90
5	Profit from Ordinary Activities before tax (3-4)	-123.04	-102.23	-48.75	-225.26	-12.04	21.88
6	Exceptional items	-	-	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	-123.04	-102.23	-48.75	-225.26	-12.04	21.88
8	Tax Expense (including deferred tax & Earlier year adjustment)	-71.29	12.70	-7.05	-58.59	5.06	17.07
	(1) Current Tax	-	-	-10.96	-	-	18.58
	(2) Deferred Tax	-71.29	12.70	3.91	-58.59	5.06	-1.51
9	Net Profit from Ordinary Activities after tax (7-8)	-51.75	-114.93	-41.70	-166.67	-17.10	4.81
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	1.61	1.60	0.50	3.21	1.00	6.42
	(b) Income tax relating to items that will not be reclassified to profit or loss.	-0.41	-0.40	-0.14	-0.81	-0.28	-1.47
11	Total comprehensive income for the period.	-50.55	-113.73	-41.33	-164.27	-16.38	9.76
12	Paid-up equity share capital (face value of Rs.10/-)	324.79	324.79	324.79	324.79	324.79	324.79
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2020						1,259.05
14	Earnings Per Share (EPS)						
	Basic	-1.59	-3.54	-1.28	-5.13	-0.53	0.15
	Diluted	-1.59	-3.54	-1.28	-5.13	-0.53	0.15



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

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Notes:

(1) The above unaudited standalone financial results for the Quarter and Half year ended 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020. The same have also been subjected to Limited Review by the Statutory Auditors.

(2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

(3) The Company is engaged inter alia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.

(4) The Company's operations were impacted by the Covid-19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

(5) The figures for the previous periods have been regrouped wherever necessary.

For Rodium Realty Limited

Deepak Chheda

Chairman & Managing Director

Place: Mumbai

Date: 12.11.2020



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Standalone Statement of Assets and Liabilities		
	(Rs. in Lacs)	
Particulars	30th September 2020 Unaudited	31st March 2020 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	8.20	12.79
Other Intangible Assets	0.54	0.70
Financial Assets;		
- Investments	321.45	319.68
- Others financial assets	1,299.15	1,299.15
Deferred Tax Assets (Net)	69.60	11.82
Other non-current assets	15.26	15.26
Current Assets		
Inventories	6,768.57	6,702.13
Financial Assets;		
- Investments	409.43	444.43
- Trade Receivables	1,334.54	1,699.82
- Cash and cash Equivalents	235.83	230.51
- Bank balances other than cash and cash equivalents	64.38	64.38
- Loans	216.20	215.73
- Others financial assets	112.17	102.80
Current Tax Assets (Net)	72.85	65.15
Other current assets	355.05	343.28
TOTAL ASSETS	11,283.21	11,527.64
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	344.50	344.50
Other Equity	1,094.78	1,259.05
Total Equity	1,439.28	1,603.55
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings		
Provisions	1,781.26	2,209.63
Current Liabilities	36.14	38.50
Financial Liabilities		
- Borrowings	6,087.65	6,143.01
- Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	27.12	22.14
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	478.45	497.80
- Other Financial Liabilities	723.33	460.38
Other Current Liabilities	706.53	549.18
Provisions	3.45	3.45
Total Liabilities	9,843.93	9,924.09
TOTAL EQUITY AND LIABILITIES	11,283.21	11,527.64

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RODIUM REALTY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(In Rupees)

Particulars	Year ended 30 september 2020		Year ended 30 september 2019	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
NET PROFIT BEFORE TAX		-225.26		-12.04
Adjustment for :				
Depreciation	5.17		5.48	
Finance Cost	156.56		152.72	
Interest Income	-58.36		-59.92	
Dividend Income	-0.11		-0.64	
Loss / (Gain) on Sale of Investments	-		-1.57	
Remeasurements of Defined benefit plans	3.21		1.00	
Fair Value changes in Investments	-1.31	105.16	-9.80	87.28
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		-120.10		75.24
Trade receivables	365.29		-1,526.94	
Other Financial assets	3.70		1,220.93	
Other Current Assets	-11.77		2,534.56	
Inventories	-66.44		785.28	
Trade Payable	-14.37		-500.00	
Provisions	-2.36		22.25	
Other Current Financial Liabilities	-		287.40	
Other liabilities	157.35	431.41	-1,647.42	1,176.05
CASH GENERATED FROM OPERATIONS		311.31		1,251.29
Direct Taxes paid		-7.70		-12.89
NET CASH FROM OPERATING ACTIVITIES		303.61		1,238.40
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	-0.42		-5.73	
Investment in Subsidiaries	-0.45		-	
Proceed on sale of investment			11.37	
Purchase of Investments	-		-60.60	
Loans (Financial assets)	-0.47		-1.71	
Fixed Deposits with Banks	-		-1,294.25	
Interest Income	45.30		59.92	
Dividend income	0.11		0.64	
NET CASH USED IN INVESTING ACTIVITIES		44.05		-1,290.38
C. CASH FLOW FROM FINANCING ACTIVITIES				
(Repayments) / Proceeds from Working Capital Facilities (Net)	-55.36		-81.63	
Proceeds from Borrowings	-		630.21	
Repayments of Borrowings	-165.41			
Interest paid	-156.56		-152.72	
Dividend and Corporate Dividend Tax	-		-39.16	
NET CASH FROM FINANCING ACTIVITIES		-377.33		356.70
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		-29.67		304.72
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH 2020		674.94		250.84
Cash & Cash Equivalents		230.51		92.62
Current Investments		444.43		158.21
CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER, 2020		645.27		555.56
Cash & Cash Equivalents		235.83		117.93
Current Investments		409.43		437.62

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