

**"LIMITED REVIEW" REPORT ON THE STANDALONE FINANCIAL RESULTS OF RODIUM
REALTY LTD FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019**

To,
The Board of Directors,
Rodium Realty Limited.
Mumbai.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Rodium Realty Limited ("the Company") for the quarter and nine months ended 31st December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter and nine months ended 31st December, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. M. NISSIM & CO
Chartered Accountants
(Firm Regn. No. 107122W)

(N. Kashinath)
Partner

Mem. No.: 036490

UDIN: 20036490AAAA BB89 48

Date: 12/02/2020

Place: Mumbai

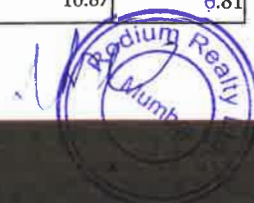




Rodium Realty Ltd.

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RODIUM REALTY LIMITED							
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2019							
(Rs. in Lacs) Except EPS							
Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		(31/12/2019)	(31/12/2018)	(30/09/2019)	(31/12/2019)	(31/12/2018)	(31/03/2019)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	639.16	999.59	703.19	2,840.00	2,951.25	3,962.71
2	Other Income	33.05	33.28	115.27	181.26	105.71	137.82
3	Total revenue (1+2)	672.21	1,032.87	818.46	3,021.26	3,056.96	4,100.53
4	Expenses						
	(a) Cost of Development and Construction	246.65	1,001.15	317.49	1,239.48	3,118.21	4,377.93
	(b) Changes in inventories of finished goods and work in progress & stock in trade.	219.05	(237.89)	182.31	1,004.33	(1,098.73)	(1,286.57)
	(c) Employee benefits expenses	26.72	25.27	20.54	74.15	78.72	101.83
	(d) Finance Costs	98.38	51.81	92.93	251.11	162.40	171.62
	(e) Depreciation and amortisation expense	2.99	2.93	2.91	8.47	9.24	12.08
	(f) Other expenditure	102.34	92.46	251.03	479.71	294.68	378.93
	Total Expenses	696.13	935.73	867.21	3,057.25	2,564.51	3,755.82
5	Profit from Ordinary Activities before tax (3-4)	(23.92)	97.14	(48.75)	(35.99)	492.45	344.71
6	Exceptional items						
7	Profit from Ordinary Activities before tax (5-6)	(23.92)	97.14	(48.75)	(35.99)	492.45	344.71
8	Tax Expense (including deferred tax & Earlier year adjustment)	0.70	26.13	(7.05)	5.76	139.52	123.69
	(1) Current Tax	-	31.21	(10.96)	-	145.90	129.63
	(2) Deferred Tax	0.70	(5.08)	3.91	5.76	(6.38)	(5.94)
9	Net Profit from Ordinary Activities after tax (7-8)	(24.62)	71.01	(41.70)	(41.75)	352.93	221.02
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	0.50	0.23	0.50	1.50	0.68	1.99
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.14)	(0.06)	(0.14)	(0.42)	(0.19)	(0.55)
11	Total comprehensive income for the period.	(24.26)	71.18	(41.34)	(40.67)	353.42	222.46
12	Paid-up equity share capital (face value of Rs.10/-)	324.79	324.79	324.79	324.79	324.79	324.79
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2019						938.11
14	Earnings Per Share (EPS)						
	Basic	(0.76)	2.19	(1.28)	(1.29)	10.87	6.81
	Diluted	(0.76)	2.19	(1.28)	(1.29)	10.87	6.81



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

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Notes:

(1) The above unaudited standalone financial results for the Quarter and Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2020. The same have also been subjected to Limited Review by the Statutory Auditors.

(2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

(3) The Company is engaged inter alia in the construction, development and other related activities. These in the context of IND AS - 108 Operating Segment are considered to constitute one primary segment.

(4) Effective April 1, 2019, The Company has adopted IND AS -116 - Leases. The adoption of IND AS 116 does not have any impact on standalone financial results of the Company.

(5) Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 issued on 20th September, 2019, Corporate Assesses have been given the option to apply lower income tax rate with effect from 1st April, 2019, subject to certain conditions specified therein. The company is in the process of evaluating the impact of availment of the said option and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and the period ended 31st December, 2019 and the consequent impact on the deferred tax as of that date.

(6) During the quarter ending 30th September 2019, The Company has reversed the input tax credit amounting to Rs.118.67 Lakhs availed for the unsold units and non-completed units post 1st April 2019. This is in consequent to changes in Goods and Service Tax laws with regards to Real estate development where the Company had to reverse the input tax credit availed by 30th September, 2019.

(7) The figures for the previous periods have been regrouped wherever necessary.

For Rodium Realty Limited

Deepak Chheda
Managing Director
DIN: 00419447
Place: Mumbai
Date: 12.02.2020

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