

ANNEXURE I TO CLAUSE 41
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

Part I

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	
1	Net Sales/Income from Operations							
	(a) Net sales /Income From Operations	495.82	721.65	113.20	1,739.32	705.14	1,739.32	-
	(b) Other operating income	25.00	-	-	25.00	-	25.00	-
	Total Income	520.82	721.65	113.20	1,764.32	705.14	1,764.32	-
2	Expenditure							
	a) Cost of construction and development	833.05	906.81	142.91	2,252.38	395.15	2,252.38	-
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(505.80)	(410.89)	(75.83)	(1,224.50)	(31.51)	(1,224.50)	-
	c) Employee Benefit Expenses	15.40	14.73	15.05	57.84	52.24	57.84	-
	d) Depreciation	3.63	3.53	3.94	15.36	13.79	15.36	-
	e) Rent and Amenities	32.10	32.10	32.10	128.41	128.41	128.41	-
	f) Other Expenditure	71.86	17.18	55.85	147.64	172.74	148.13	-
	Total Expenses	450.24	563.46	174.02	1,377.13	730.82	1,377.62	-
	Profit / (Loss) from Operations before Other Income, Finance Cost, Exceptional Items (1-2)	70.58	158.19	(60.82)	387.20	(25.68)	386.70	-
4	Other Income	52.83	31.60	32.24	162.25	206.68	162.25	-
5	Exceptional Items and Tax (3+4)	123.40	189.79	(28.58)	549.45	181.00	548.96	-
6	Finance Cost	35.02	34.86	60.72	171.16	244.37	171.16	-
	Profit / (Loss) from Operations before Exceptional Items and Tax(5-6)	88.38	154.93	(89.30)	378.28	(63.37)	377.79	-
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	88.38	154.93	(89.30)	378.28	(63.37)	377.79	-
10	Tax Expense including Deferred Tax	27.40	50.35	(27.35)	117.78	(20.26)	117.78	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	60.97	104.58	(61.95)	260.50	(43.11)	260.00	-
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	60.97	104.58	(61.95)	260.50	(43.11)	260.00	-
14	Paid up equity share capital							
	Face value Rs.10/- per share	324.79	324.79	324.79	324.79	324.79	324.79	-
15	Reserves excluding revaluation				441.26	347.16	440.75	-
16	EPS- Basic & Diluted Rs							
	b) Basic and diluted EPS After extra ordinary items for the period, for the year to date and for the previous year (not to be annualised) (b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	1.31	2.65	(2.47)	5.75	(3.60)	5.74	-

Part II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

1	Aggregate of Non-Promoters share holding						
	- No. of Shares	1076410	1082710	1100460	1076410	1100460	1076410
	- Percentage of Share holding	33.14%	33.34%	33.88%	33.14%	33.88%	33.14%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered						
	- Number of Shares	2171490	2165190	2147440	2171490	2147440	2171490
	- Percentage of Shares (as a % of the total share holding of Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	66.86%	66.66%	66.12%	66.86%	66.12%	66.86%

PARTICULARS	Quarter ended 31st March 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Statement of Assets and Liabilities				
Particulars	STANDALONE		CONSOLIDATED	
	AUDITED			
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	1,044.50	1,044.50	1,044.50	-
Reserves & Surplus	441.26	347.16	440.76	-
	1,485.76	1,391.66	1,485.26	-
Non-Current Liabilities				
Deferred Tax Liability (Net)	3.27	-	3.27	-
Long-Term Borrowings	6.32	12.06	6.32	-
Long-Term Provisions	8.20	6.54	8.20	-
	17.79	18.60	17.79	-
Current Liabilities				
Short-Term Borrowings	4,467.05	4,266.57	4,467.05	-
Trade Payables	50.59	6.69	50.59	-
Other Current Liabilities	3,098.99	1,468.16	3,099.08	-
Short-Term Provisions	166.62	0.42	166.62	-
	7,783.25	5,741.84	7,783.34	-
TOTAL	9,286.80	7,152.10	9,286.39	-
ASSETS				
Non-Current Assets				
Fixed Assets				
Tangible Assets	90.13	124.93	90.13	-
Intangible Assets	5.31	2.18	5.31	-
	95.44	127.11	95.44	-
Non-Current Investments	252.83	189.74	251.83	-
Deferred tax Asset	-	55.37	-	-
Long-Term Loans & Advances	163.11	174.46	163.11	-
Non-Current Bank Balances	1,268.39	504.38	1,268.39	-
Other Non-Current Assets	112.40	6.50	113.90	-
	1,796.73	930.44	1,797.23	-
Sun-Total of Non-Current Assets	1,892.17	1,057.55	1,892.67	-
Current Assets				
Inventories	5,068.07	3,843.57	5,068.07	-
Trade Receivables	-	68.92	-	-
Cash & Bank Balances	3.54	843.09	4.63	-
Short-Term Loans & Advances	65.69	37.07	63.69	-
Other Current Assets	2,257.33	1,301.89	2,257.33	-
	7,394.63	6,094.54	7,393.72	-
TOTAL	9,286.80	7,152.10	9,286.39	-

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- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 29.05.2014
- The operations of the Company are under a single segment "Real Estate Development and Services" as per Accounting Standard 17 on "Segment Reporting". There are no other reportable segments during the said period.
- Inventories include Work in Progress at Projects under implementation at Juhu, Kandivali and Matunga at Mumbai
- During the Year, the Company has incorporated a wholly owned subsidiary, Rodium Housing Shahapur Private Limited. Accordingly the Consolidated Financial Statements have been prepared for the Current Year.
- The Board of Directors have recommended a dividend of 5% (Rs. 0.50 per equity share of Rs. 10/- each) for the financial year 2013-14
- Figures for the previous periods have been regrouped/re-arranged wherever necessary.

ace : Mumbai
ate: 29.05.2014

Harish Nisar
Wholetime Director



N. KASHINATH
MEM. No. 36490