

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF RODIUM REALTY LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **RODIUM REALTY LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter ended 31<sup>st</sup> March, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" and are the derived figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year, subjected to Limited Review and as it relates to the year ended 31<sup>st</sup> March, 2019 has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended 31<sup>st</sup> March, 2019 and our review of standalone financial results for the quarter ended 31<sup>st</sup> March, 2019.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.


In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the profit and total Comprehensive Income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2019.

**For M. M. NISSIM & CO**  
Chartered Accountants  
(Firm Regn. No. 107122W)

  
(N. Kashinath)  
Partner

**Mem. No.: 036490**  
Mumbai, 29<sup>th</sup> May, 2019





**Rodium Realty Ltd.**  
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RODIUM REALTY LIMITED							
Rs. Lakhs							
Statement of Standalone/Consolidated Financial Results for the Quarter and Year ended 31st March,2019							
PARTICULARS	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	Year ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Unaudited (Refer Note 2)	Unaudited (Refer Note 2)	Unaudited (Refer Note 2)	Audited	Audited	Audited	Audited
I Revenue from Operations	1,011.47	999.59	1,367.78	3,962.72	2,957.94	3,962.72	2,957.94
II Other Income	32.11	33.28	39.70	137.82	189.30	133.98	185.46
III Total Income( I + II )	1,043.58	1,032.87	1,407.48	4,100.54	3,147.24	4,096.70	3,143.40
IV Expenses							
a) Cost of Construction & Development	1,259.72	1,001.15	1,166.90	4,377.93	3,527.32	4,401.13	3,619.91
b) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(187.84)	(237.89)	(77.16)	(1,286.57)	(1,130.80)	(1,309.77)	(1,223.39)
c) Employee benefits expense	23.12	25.27	33.07	101.83	103.58	101.83	103.58
d) Finance costs	9.22	51.81	25.21	171.62	179.88	171.62	179.88
e) Depreciation and amortisation expense	2.84	2.93	3.20	12.08	11.94	12.08	11.94
f) Other expenses	84.25	92.46	107.11	378.93	384.04	379.23	384.67
Total expenses(IV)	1,191.31	935.73	1,258.33	3,755.82	3,075.96	3,756.12	3,076.59
V Profit before Exceptional Items and Tax ( III-IV)	(147.73)	97.14	149.15	344.72	71.28	340.58	66.81
VI Exceptional Items	-	-	-	-	-	-	-
VII Profit before Tax	(147.73)	97.14	149.15	344.72	71.28	340.58	66.81
VIII Tax expense:							
(1) Current Tax	(16.27)	31.21	37.48	129.63	40.02	129.63	40.02
(2) Deferred Tax	0.24	(5.02)	(5.03)	(5.94)	0.30	(5.94)	(5.94)
IX Profit for the period from Continuing operations ( VII - VIII)	(131.70)	70.95	116.70	221.03	30.96	216.89	32.73
X Other Comprehensive Income( OCI)							
(i) Items that will not be reclassified to profit or loss	1.32	0.23	6.02	2.00	0.91	2.00	0.91
(ii) Incometax relating to items that will not be reclassified to profit or loss	(0.37)	(0.06)	(1.84)	(0.56)	(0.25)	(0.56)	(0.25)
XI Total Comprehensive Income for the year attributable to:							
Owners of the Company	(130.75)	71.11	120.88	222.47	31.62	218.48	33.50
Non Controlling Interest	-	-	-	-	-	(0.15)	(0.11)
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	324.79	324.79	324.79	324.79	324.79	324.79	324.79
Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):							
Basic (Rs. Per Share)	(4.05)	2.18	3.59	6.81	0.95	6.68	1.01
Diluted (Rs. Per Share)	(4.05)	2.18	3.59	6.81	0.95	6.68	1.01
XIV Other Equity excluding Revaluation Reserve	-	-	-	938.11	746.92	924.80	737.59

See accompanying Notes to the financial results

*Handwritten signature*  
Rodium Realty Ltd.

CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

T +91 22 4231 0800 F +91 22 4231 0855 E info@rodium.net W www.rodium.net



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Notes:

- 1) The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2019.
- 2) The figures for the Quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the financial year.
- 3) Effective 1st April, 2018, the group has adopted Ind AS 115 " Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the group.
- 4) The group is engaged interalia into construction, development and other related activities. These in the context of IND-AS 108 Operating Segment are considered to constitute one single primary segment.
- 5) The Board of Directors has recommended a final dividend of Rs. 1/- per share for the year ended 31st March, 2019.
- 6) In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 the Company hereby declares that the auditors have issued audit reports both for standalone and consolidated financial results with unmodified opinion for the year ended 31 March 2019.
- 7) The figures for the previous periods have been regrouped wherever necessary.

For Rodium Realty Limited

  
Deepak Chheda  
Managing Director



Place: Mumbai

Date: 29.05.2019

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Standalone/Consolidated Statement of Assets and Liabilities				Rs.Lakhs
Particulars	Standalone		Consolidated	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	15.71	25.46	15.71	25.46
(b) Other Intangible Assets	0.58	2.41	0.58	2.41
(c) Financial Assets				
(i) Investments	256.88	224.66	118.02	145.24
(ii) Other financial assets	1,223.65	805.00	1,223.65	805.00
(d) Deferred Tax Asset(Net)	11.78	10.76	11.78	10.76
(e) Other non-current assets	10.00	3.00	10.00	3.00
<b>(2) Current Assets</b>				
(a) Inventories	8,144.24	6,857.67	8,261.86	6,952.09
(b) Financial Assets				
(i) Investments	158.21	143.00	159.19	143.00
(ii) Trade Receivables	254.42	229.98	254.42	229.98
(iii) Cash and cash Equivalents	92.62	190.27	121.55	202.44
(iv) Bank balances other than Cash and Cash Equivalents	71.56	470.88	71.56	470.88
(v) Loans	200.82	188.84	168.82	156.84
(vi) Other financial assets	82.40	63.75	73.07	57.88
(c) Current Tax Assets (Net)	42.65	64.49	42.65	64.49
(d) Other current assets	2,872.60	2,024.73	2,926.40	2,060.38
<b>TOTAL ASSETS</b>	<b>13,438.12</b>	<b>11,304.90</b>	<b>13,459.26</b>	<b>11,329.85</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	344.50	344.50	344.50	344.50
(b) Other Equity	938.11	746.92	924.80	737.59
(c) Non Controlling Interest	-	-	28.50	28.66
<b>Total Equity</b>	<b>1,282.61</b>	<b>1,091.42</b>	<b>1,297.80</b>	<b>1,110.75</b>
<b>Liabilities</b>				
<b>(1) Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	2,961.93	3,078.99	2,961.93	3,078.99
(b) Provisions	37.25	32.19	37.25	32.19
<b>(2) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	6,268.23	6,063.63	6,268.23	6,063.63
(ii) Trade Payables:				
(A) Total outstanding dues of micro enterprises and Small enterprises and	25.85	11.98	25.91	11.98
(B) Total outstanding dues of creditors other than micro enterprises and Small enterprises	675.79	516.59	677.06	519.45
(iii) Other Financial Liabilities	1,681.77	411.75	1,681.77	411.75
(b) Other Current Liabilities	501.69	95.52	506.31	98.28
(c) Provisions	3.00	2.83	3.00	2.83
<b>Total Liabilities</b>	<b>12,155.51</b>	<b>10,213.48</b>	<b>12,161.46</b>	<b>10,219.10</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,438.12</b>	<b>11,304.90</b>	<b>13,459.26</b>	<b>11,329.85</b>

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