



Rodium Realty Ltd.
Perspective To Perfection®

September 15, 2020

To,
BSE Limited,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 531822

Scrip Name: Rodium

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on September 15, 2020

Pursuant to Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board, at its meeting held today i.e. on September 15, 2020, has inter-alia considered and approved the following:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020 together with their Limited Review Report issued by Statutory Auditor of the Company.
2. Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company has decided to appoint Mr. Prerak Dedhia son of Mr. Rohit Dedhia (Whole-Time Director) to hold the designation of Senior Finance Associate in the Company, pursuant to Section 188(1)(f) of the Companies Act, 2013, to any office or place of profit in the Company with effect from September 15, 2020.

Brief Profile of Mr. Prerak Dedhia is as given below:

Mr. Prerak Dedhia has over 4 years of experience in finance and consulting with boutique consulting firm, where he worked across various sectors including real estate. At Rodium he is responsible for raising funds for ongoing and proposed projects and plays an active role in implementing business/ finance strategies. He has cleared all three levels of CFA (USA) and holds Bachelors and Master's Degree from H.R. College of Commerce and Economics, Mumbai.



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

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Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from September 18, 2020 for the Directors and Key Managerial Personnel /Designated Employees and Officers of the Company.

The information contained in this intimation is also available on the website of the Company i.e. (www.rodium.net).

The Board Meeting commenced on 4.00 p.m. and concluded on 5:30 p.m.

We request you to kindly take the same on record.

For **Rodium Realty Limited**



Tulsi Rajput

Company Secretary & Compliance Officer

A42122

Encl: Financial Results and Limited Review Report

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF RODIUM REALTY
LTD FOR THE QUARTER ENDED 30TH JUNE, 2020.**

To
The Board of Directors,
RODIUM REALTY LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Rodium Realty Ltd ("the Company") for the quarter ended 30th June, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to note 5 to the Statement of Standalone Financial Results for the period ended 30th June 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

To. Kashing

N. KASHINATH
Partner

Mem. No. 036490
Mumbai, 15th September, 2020

UDIN:- 20036490AAAAEP3429





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RODIUM REALTY LIMITED

Regd.Office: Plot No. 636, 501, X'cube, Off New Link Road, Andheri (West) Mumbai MH 400053

CIN: L85110MH1993PLC206012; Website: www.rodium.net;

Email: info@rodium.net; Ph: 022-42310800 FAX: 42310855

Rs.Lakhs

Statement of Standalone Financial Results for the Quarter ended 30th June,2020

PARTICULARS	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
I Revenue from Operations	195.03	945.46	1,497.65	3,785.46
II Other Income	56.72	26.06	32.94	207.32
III Total Income(I + II)	251.75	971.52	1,530.59	3,992.78
IV Expenses				
a) Cost of materials consumed	98.54	217.14	675.33	1,456.61
b) Purchase of stock-in-trade			-	
b) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	66.15	437.78	602.97	1,442.11
d) Excise Duty			-	
c) Employee benefits expense	17.96	25.90	26.88	100.05
d) Finance costs	76.33	80.55	59.79	331.66
e) Depreciation and amortisation expense	2.57	3.03	2.57	11.49
f) Other expenses	92.43	149.27	126.34	628.98
Total expenses(IV)	353.98	913.67	1,493.88	3,970.90
V Profit/(Loss) before Exceptional Items and Tax (III-IV)	(102.23)	57.85	36.71	21.88
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before Tax	(102.23)	57.85	36.71	21.88
VIII Tax expense:				
(1) Current Tax	-	18.58	10.96	18.58
(2) Deferred Tax	12.70	(7.27)	1.15	(1.51)
Profit/(Loss) for the period from Continuing operations				
IX (VII - VIII)	(114.93)	46.54	24.60	4.81
X Other Comprehensive Income(OCI)				
A(i) Items that will not be reclassified to profit or loss	1.60	4.92	0.50	6.42
(ii) Incometax relating to items that will not be reclassified to profit or loss	(0.40)	(1.05)	(0.14)	(1.47)
B(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Incometax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period / year	(113.73)	50.41	24.96	9.76
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	324.79	324.79	324.79	324.79
XIII Other Equity excluding Revaluation Reserve	-	-	-	1,259.05
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	(3.54)	1.43	0.76	0.15
Diluted (Rs. Per Share)	(3.54)	1.43	0.76	0.15

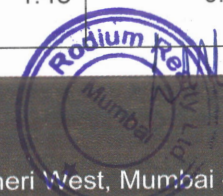
See accompanying Notes to the financial results

CIN - L85110MH1993PLC206012

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Notes:

(1) The above unaudited standalone financial results for the Quarter ended 30th June, 2020 were reviewed and approved by the Board of Directors at its meeting held on 15th September, 2020. The same have also been subjected to Limited Review by the Statutory Auditors.

(2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

(3) The figures for the Quarter ended 31st March, 2020 is the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

(4) The Company is engaged interalia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.

(5) The Company's operations were impacted by the COVID-19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

(6) The figures for the previous periods have been regrouped wherever necessary.

For RODIUM REALTY LIMITED

Deepak Chheda
Managing Director



Place: Mumbai

Date: September 15, 2020

CIN - L85110MH1993PLC206012

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**LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF
RODIUM REALTY LTD FOR THE QUARTER ENDED 30TH JUNE, 2020.**

To
The Board of Directors,
RODIUM REALTY LTD.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rodium Realty Ltd (herein after referred to as "the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter ended 30th June, 2020, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes results of the following entities:

Name of the entity	Relationship
Rodium Housing LLP	Subsidiary
81 Estates LLP	Subsidiary
Contour Developers LLP	Subsidiary
Readystage LLP	Subsidiary
Fluid Realty LLP	Subsidiary
Xperia Realty LLP	Subsidiary

5. The statement includes the interim financial results and other financial information of six subsidiaries whose interim financial results /information reflects total revenues of Rs Nil and total net loss after tax of Rs 0.97 lakhs for the quarter ended 30th June, 2020 which are certified by the Management. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to our group. Our conclusion on the statement is not modified in respect of the above matter.
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation



33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw your attention to note 5 to the Statement of Consolidated Financial Results for the period ended 30th June 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

TG. Kashinath
N. KASHINATH

Partner

Mem. No. 036490

Mumbai, 15th September, 2020

UDIN:- 20036490AAAAEQ1220





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Rs.Lakhs

Statement of Consolidated Financial Results for the Quarter ended 30th June,2020

PARTICULARS	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
I Revenue from Operations	195.03	945.46	1,497.65	3,785.46
II Other Income	55.76	25.09	32.01	203.58
III Total Income(I + II)	250.79	970.55	1,529.66	3,989.04
IV Expenses				
a) Cost of materials consumed	98.54	241.85	675.33	1,520.90
b) Purchase of stock-in-trade		-	-	-
b) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	66.15	413.06	602.97	1,377.82
d) Excise Duty			-	-
c) Employee benefits expense	17.96	25.90	26.88	100.05
d) Finance costs	76.33	80.55	59.79	331.67
e) Depreciation and amortisation expense	2.57	3.02	2.57	11.49
f) Other expenses	92.43	149.47	127.12	616.21
Total expenses(IV)	353.98	913.85	1,494.66	3,958.14
V Profit/(Loss) before Exceptional Items and Tax (III-IV)	(103.19)	56.70	35.00	30.90
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before Tax	(103.19)	56.70	35.00	30.90
VIII Tax expense:				
(1) Current Tax	-	18.58	10.96	18.58
(2) Deferred Tax	12.70	(7.27)	1.15	(1.51)
IX Profit/(Loss) for the period from Continuing operations (VII - VIII)	(115.89)	45.39	22.89	13.83
X Other Comprehensive Income(OCI)				
A(i) Items that will not be reclassified to profit or loss	1.60	4.92	0.50	6.42
(ii) Incometax relating to items that will not be reclassified to profit or loss	(0.40)	(1.05)	(0.14)	(1.47)
B(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Incometax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period attributable to:				
Owners of the Company	(114.69)	49.25	23.25	18.80
Non Controlling Interest	-	0.01	-	(0.02)
XII Total Comprehensive Income for the period	(114.69)	49.26	23.25	18.78
XIII Paid up Equity Share Capital (Face Value of Rs.10/- each)	324.79	324.79	324.79	324.79
XIV Other Equity excluding Revaluation Reserve	-	-	-	1,254.78
XV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	(3.57)	1.40	0.70	0.43
Diluted (Rs. Per Share)	(3.57)	1.40	0.70	0.43

See accompanying Notes to the financial results

CIN - L85110MH1993PLC206012

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Notes:

(1) The above unaudited consolidated financial results for the Quarter ended 30th June, 2020 were reviewed and approved by the Board of Directors at its meeting held on 15th September, 2020. The same have also been subjected to Limited Review by the Statutory Auditors.

(2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.

(3) The figures for the Quarter ended 31st March, 2020 is the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.

(4) The group is engaged interalia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.

(5) The Group's operations were impacted by the COVID- 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

(6) The figures for the previous periods have been regrouped wherever necessary.

For RODIUM REALTY LIMITED

Deepak Chheda
Managing Director



Place: Mumbai

Date: September 15, 2020

CIN - L85110MH1993PLC206012

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