

STATEMENTS OF ASSETS AND LIABILITIES
of 81 ESTATE LLP
AS AT 31ST MARCH, 2019

	SCH.	AS AT 31.03.2019 (Rs.)	AS AT 31.03.2018 (Rs.)
I. CONTRIBUTION AND LIABILITIES			
(1) Partner's Funds	1	100,000	100,000
(a) Contribution	2	13,391,726	9,453,060
(b) Current Capital			
(2) Liabilities		126,796	228,240
(a) Creditors/Advance from Customers	3	40,057	235,228
(c) Other Liabilities			
		13,658,579	10,016,528
II. ASSETS			
(a) Capital Work In Progress	4	11,571,899	9,252,287
(c) Cash and Cash Equivalents	5	1,317,176	39,020
(d) Other Assets	6	769,504	725,221
		13,658,579	10,016,528
Notes to Accounts	7		

The schedules and Notes to Accounts referred to above form an integral part of accounts.

FOR AND ON BEHALF OF
81 ESTATE LLP

Deepak Chheda
(DESIGNATED PARTNER)

Harish Nisar
(DESIGNATED PARTNER)



PLACE : MUMBAI
DATED : 24th May , 2019

81 ESTATE LLP
SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH, 2019

Schedule-1: Contribution by Partners
Obligation:

Deepak Chheda
Harish Nisar
Rodium Realty Limited

AS AT 31.03.2019 (Rs.)	AS AT 31.03.2018 (Rs.)
500	500
500	500
99,000	99,000
<u>100,000</u>	<u>100,000</u>

Schedule-2: Current Capital Account

PARTICULARS

BALANCE AS PER LAST YEAR

ADD: CAPITAL INTRODUCED
INTEREST ON PARTNERS FIXED CAPITAL
PROFIT FOR THE YEAR

LESS WITHDRAWALS
FIRM TAX

<u>Deepak Chheda</u>	<u>Harish Nisar</u>	<u>Rodium Realty Limited</u>
1,600,000	1,250,000	6,603,060
-	-	3,938,666
-	-	-
-	-	-
<u>1,600,000</u>	<u>1,250,000</u>	<u>10,541,726</u>

Schedule-3: Other Liabilities

Profession Tax Payable
Salary Payable
TDS Payable
Creditors

AS AT 31.03.2019 (Rs.)	AS AT 31.03.2018 (Rs.)
3,300	3,300
35,981	35,853
776	196,075
126,796	228,060
<u>40,057</u>	<u>463,288</u>

Schedule-4: Project Work In Progress

Project Work in Progress

11,571,899	11,571,899
<u>11,571,899</u>	<u>11,571,899</u>

Schedule-5: Cash & Cash Equivalents

Balance with Banks
IOB
Cash

1,124,076	22,318
193,100	16,702
<u>1,317,176</u>	<u>39,020</u>

Schedule-6: Other Assets

GST Credit
Rodium Realty & Construction

269,504	225,221
500,000	500,000
<u>769,504</u>	<u>725,221</u>



**STATEMENTS OF INCOME AND EXPENDITURE
of 81 ESTATE LLP
FOR THE PERIOD ENDED 31ST MARCH, 2019**

PARTICULARS	SCH.	01/04/2018 TO 31/3/2019 (Rs.)	28/06/2017 TO 31-03-18 (Rs.)
I. INCOME			
Turnover		-	-
Other Income		11,571,899	9,252,287
Closing Cost of Capital Work In Progress	4	<u>11,571,899</u>	<u>9,252,287</u>
II. EXPENSES			
Work in Progress			
Payment towards Land Cost		4,459,000	4,059,000
Other cost incurred for Project		7,110,527	5,191,390
Administration Expenses		2,372	1,897
		<u>11,571,899</u>	<u>9,252,287</u>
 Profit/(Loss) before Depreciation and Write Offs		-	-
Less: Depreciation		-	-
Less: Preliminary Expenses written off		-	-
Profit/(Loss) before Tax		-	-
Provision for Tax		-	-
Current Tax		-	-
Profit/(Loss) after Tax		-	-
Profit/(Loss) Transferred to Partners		-	-

Notes to Accounts

7

The schedules and Notes to Accounts referred to above form an integral part of accounts.

FOR AND ON BEHALF OF
81 ESTATE LLP

Deepak Chheda
(DESIGNATED PARTNER)

Harish Nisar
(DESIGNATED PARTNER)



PLACE : MUMBAI
DATED : 24th May , 2019

1 Significant Accounting Policies :A GENERAL :

- i) The Accounts have been prepared on historical cost basis.
- ii) All revenues and expenses are accounted on accrual basis, except to the extent stated below.
 - a) Travelling expenses, Office expenses, Repairs & Maintenance, etc. are accounted as when paid.
 - b) Liability for Income Tax is accounted when paid.
 - c) Discount, rebates and accounts written off are accounted when amounts are actually written off.

B FIXED ASSETS AND DEPRECIATION :

- i) Fixed Assets in the financial statement are shown at their written down value.
- ii) The firm is providing depreciation on its Fixed Assets in the manner and at the rates prescribed under the

C. SUNDRY DEBTORS, LOANS AND ADVANCES:

Sundry debtors, Loans and Advances are stated at the value if realised in the ordinary course of business. Irrecoverable amounts, if any are accounted an/or provided for as per management's judgement or only final settlement of accounts with the parties.


D. CONTINGENT LIABILITIES :

- Contingent Liabilities are not provided in the accounts, but if material, the same are disclosed in the
- i) Notes on Accounts.
 - ii) The provision of depreciation and other liabilities are adequate and not in excess of the amount considered necessary for the same.
 - iii) Debtors, Creditors Loans & Advances are subject to confirmation and reconciliation.

Disclosure under section 22 of Micro, Small and Medium Enterprises Development Act, 2006

Sr. No.	Particulars	Amount
1	Principal amount remaining unpaid at the end of the accounting period	NIL
2	The amount of interest paid by the buyer in term of section 16 of MSMED Act, 2006 along with amount of payment made to the suppliers beyond the appointed date.	NIL
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding interest specified under this Act.	NIL
4	The amount of interest accrued and remaining unpaid at the end of the financial year	NIL
5	The amount of further interest remaining due and payable in succeeding years, until such interest is actually paid	NIL

FOR 81 ESTATE LLP


Deepak Chheda
(DESIGNATED PARTNER)


Harish Nisar
(DESIGNATED PARTNER)



PLACE:- MUMBAI
DATE:- 24nd May, 2019

Work In Progress

	01-04-18	Expenses during the year	31-03-19
Land Cost			
Payment to Landowner	2,200,000		2,200,000
Stamp Duty	1,000		1,000
Registration	858,000		858,000
Brokerage	1,000,000		1,000,000
Legal Fees - Land	-	-	-
Hemant Patil		100,000	100,000
Patil Balaram Sukarya		150,000	150,000
Sanjay Patil		150,000	150,000
		-	-
Land Cost	4,059,000	400,000	4,459,000
Cost of Construction and Development			
Professional Fees / Architect Fees	1,463,407	13,500	1,476,907
Other charges	17,858		17,858
Purchases of Material	3,248,621	1,248,548	4,497,169
Site development	461,504	657,089	1,118,593
	5,191,390	1,919,137.49	7,110,527
Administrative Expenses			
Administrative cost	1897.00 0	474.7	2,371.70
Administrative Expenses	1,897.00	474.70	2,371.70
Total WIP	9,252,287	2,319,612	11,571,899.19

